



AP[®] Microeconomics Pacing Guide



Unit Instructional Days <i>(approximately 45 minute class period)</i>	Total Day Count	College Board [®] CED Topic	AMSCO [®] Topic Page Reference	OpenStax <i>Principles of Microeconomics 3e</i> book <u>Resource Link</u>	Recommended Free Resources <i>Additional Resources Coming Soon!</i>
Unit 1					
	1–2		Syllabus and AMSCO Introduction xiii-xxvi		
		Unit 1: Basic Economic Concepts	Unit 1: Basic Economic Concepts 1-3		
1	3	Topic 1.1 Scarcity	Topic 1.1 Scarcity 4-11	1.1 (10–12) 2.1 (28–33) 13.3 (317–318)	
2	4	Topic 1.2 Resource Allocation and Economic Systems	Topic 1.2 Resource Allocation and Economic Systems 15-21	1.4 (18–21) 2.2 (36–37)	
3	5	Topic 1.3 Production Possibilities Curve	Topic 1.3 Production Possibilities Curve 25-30	2.1 (28–33) 2.2 (33–38)	Video-Production Possibilities Curve Video-Production Possibilities Curve
4–5	6–7	Topic 1.4 Comparative Advantage and Trade	Topic 1.4 Comparative Advantage and Trade 34-38	2.2 (37–38) 19.1 (450–456) 19.2 (456–460)	Video-Comparative Advantage Video-Comparative Advantage and Trade
6–7	8–9	Topic 1.5 Cost-Benefit Analysis	Topic 1.5 Cost-Benefit Analysis 41-48	2.1 (28–33)	Video: Cost-Benefit Analysis
8–9	10–11	Topic 1.6 Marginal Analysis and Consumer Choice	Topic 1.6 Marginal Analysis and Consumer Choice 51-58	2.1 (32–33) 6.1 (134–140) 6.2 (140–143)	Video-Marginal Analysis

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10	12		Unit 1 Assessment 62	Self-check questions (25–26) (44–45) (155–156) (466–470)	<u>Video-Unit 1 Summary</u>
Unit 2					
1–2	13–14	Topic 2.1 Demand	Topic 2.1 Demand 67–77	3.1 (48–54) 3.2 (54–59) 12.3 (289–290)	
3	15	Topic 2.2 Supply	Topic 2.2 Supply 78–87	3.1 (50–52) 3.2 (59–64)	
4–5	16–17	Topic 2.3 Price Elasticity of Demand	Topic 2.3 Price Elasticity of Demand 88–96	5.1 (112–115) 5.2 (117–120) 5.3 (120–124, 126–127)	
6–7	18–19	Topic 2.4 Price Elasticity of Supply	Topic 2.4 Price Elasticity of Supply 97–106	5.1 (115–117) 5.2 (117–120) 5.3 (120–124, 126–127)	
8	20	Topic 2.5 Other Elasticities	Topic 2.5 Other Elasticities 107–115	3.2 (54–59) 5.4 (128–131))	
9–10	21–22	Topic 2.6 Market Equilibrium and Consumer and Producer Surplus	Topic 2.6 Market Equilibrium and Consumer and Producer Surplus 116–125	3.1 (50–51) 3.5 (71–74)	
11	23	Topic 2.7 Business Cycles	Topic 2.7 Market Disequilibrium and Other Changes in Equilibrium 126–134	3.1 (52–54) 3.5 (74–77)	

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12–13	24–25	Topic 2.8 The Effects of Government Intervention in Markets	Topic 2.8 The Effects of Government Intervention in Markets 135–145	3.2 (61–64) 3.4 (70–74) 3.5 (74–77) 4.3 (102–105)
14	26	Topic 2.9 International Trade and Public Policy	Topic 2.9 International Trade and Public Policy 146–156	19.1 (450–456) 19.3 (461–464) 20.1 (472–479)
15	27		Unit 2 Assessment 157	80–83 133–136 466–470
Unit 3				
1	28	Topic 3.1 The Production Function	Topic 3.1 The Production Function 161–168	7.2 (161–165) 7.3 (165–172) 7.4 (172–174) 7.5 (174–181)
2–3	29–30	Topic 3.2 Short-Run Production Costs	Topic 3.2 Short-Run Production Costs 169–177	7.2 (161–165) 7.3 (165–172)
4–5	31–32	Topic 3.3 Long-Run Production Costs	Topic 3.3 Long-Run Production Costs 178–185	7.4 (172–174) 7.5 (174–181)
6	33	Topic 3.4 Types of Profit	Topic 3.4 Types of Profit 186–191	7.1 (159–160) 7.3 (165–172)
7	34	Topic 3.5 Profit Maximization	Topic 3.5 Profit Maximization 192–200	7.3 (165–172) 8.2 (191–203)

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8	35	Topic 3.6 Firms' Short-Run Decisions to Produce and Long-Run Decisions to Enter or Exit a Market	Topic 3.6 Firms' Decisions to Enter or Exit Markets 201–209	7.3 (165–172) 8.2 (191–203) 8.3 (204–206)
9–10	36–37	Topic 3.7 Perfect Competition	Topic 3.7 Perfect Competition 210–219	8.2 (189–203) 8.4 (206–208)
11	38		Unit 3 Assessment 220	184–186 210–213
Unit 4				
1–2	39–40	Topic 4.1 Introduction to Imperfectly Competitive Markets	Topic 4.1 Introduction to Imperfectly Competitive Markets 224–228	9.1 (217–219) 10.1 (238–241)
3–4	41–42	Topic 4.2 Monopoly	Topic 4.2 Monopoly 229–237	9.1 (217–221) 9.2 (221–231)
5	43	Topic 4.3 Price Discrimination	Topic 4.3 Price Discrimination 238–245	9.2 (221–231)
6–7	44–45	Topic 4.4 Banking and the Expansion of the Money Supply	Topic 4.4 Monopolistic Competition 246–253	9.2 (221–231) 10.1 (238–246)
8–9	46–47	Topic 4.5 Oligopoly and Game Theory	Topic 4.5 Oligopoly and Game Theory 254–261	10.2 (246–252)
10	48		Unit 4 Assessment 262	233–235 254–257

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Unit 5				
1	49	Topic 5.1 Introduction to Factor Markets	Topic 5.1 Introduction to Factor Markets 265–274	4.1 (88–96) 4.2 (96–102)
2–3	50–51	Topic 5.2 Changes in Factor Demand and Factor Supply	Topic 5.2 Changes in Factor Demand and Factor Supply 275–282	4.2 (96–102)
4–5	52–53	Topic 5.3 Profit-Maximizing Behavior in Perfectly Competitive Factor Markets	Topic 5.3 Profit-Maximizing Behavior in Perfectly Competitive Factor Markets 283–289	8.2 (189–203)
6	54	Topic 5.4 Monopsonistic Markets	Topic 5.4 Monopsonistic Markets 290–297	4.1 (88–96) 4.2 (96–102)
7	55		Unit 5 Assessment 298	106–110

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Unit 6				
1–2	56–57	Topic 6.1 Socially Efficient and Inefficient Market Outcomes	Topic 6.1 Socially Efficient and Inefficient Market Outcomes 302–309	13.1 (308–313)
3–4	58–59	Topic 6.2 Externalities	Topic 6.2 Externalities 310–320	12.1 (282–286) 12.2 (286–287) 12.3 (287–290) 12.4 (290–293) 13.3 (316–320)
5	60	Topic 6.3 Public and Private Goods	Topic 6.3 Public and Private Goods 321–328	13.2 (313–316) 13.3 (316–320)
6–7	61–62	Topic 6.4 The Effects of Government Intervention in Different Market Structures	Topic 6.4 The Effects of Government Intervention in Different Market Structures 329–337	11.1 (260–265) 11.2 (266–268) 11.3 (268–271) 11.4 (271–273)
8–9	63–64	Topic 6.5 Inequality	Topic 6.5 Inequality 338–347	14.1 (326–331) 14.2 (331–335) 14.3 (335–342) 14.4 (342–343) 14.5 (343–349)
10	65		Unit 6 Assessment 348	398–405 321–324 354–357